

ECONOMIC SANCTIONS POLICY

Pacific Mining Parts also known collectively PMP Group (the Company) is committed to conducting business with the highest standards of ethics, integrity, and compliance with all applicable laws and regulations, including economic sanctions that is prescribed by respective governments having jurisdiction over Company entities. This Economic Sanctions Policy outlines our commitment to adhere to economic sanctions and export control laws to ensure the responsible and lawful conduct of our business as a supplier to mining companies with global operations.

SCOPE

This policy applies to all related companies under governance of PMP Group, their employees, contractors, suppliers, and business partners, especially for those involved in the supply chain management, procurement, sales, and international trade activities.

COMPLIANCE

The Company shall strictly adhere to all relevant economic sanctions laws and regulations imposed by the government having jurisdiction over the related company and relevant international bodies that is supported by the government having the jurisdiction.

The Company will not engage in any business transaction or activities that violate these economic sanctions. This includes transactions with individuals, entities, or countries subject to sanctions.

RISK ASSESSMENT

The Company will conduct a risk assessment to identify and evaluate potential sanctions risks associated with its business operations, customers, suppliers, partners, and transactions.

SCREENING AND DUE DILIGENCE

The Company will conduct appropriate due diligence and screening of all potential business partners, customers, and suppliers to ensure compliance with applicable economic sanctions laws.

REPORTING

All employees must promptly report any potential sanctions-related violations or concerns to the relevant Country Director or email complaints@pmpgroup.io.

TRAINING

The Company will provide training and awareness programs to educate employees and stakeholders on economic sanctions laws and the importance of compliance.

RESPONSIBILITIES

All employees and stakeholders are responsible for understanding and adhering to this policy, promptly reporting any concerns, and cooperating fully in investigations.

CONSEQUENCES OF NON-COMPLIANCE


Non-compliance with this Economic Sanctions Policy may result in disciplinary action, including termination of employment or business relationships, and legal consequences for individuals and the company.

The Company is committed to conducting its operations with the utmost integrity and in full compliance with economic sanctions laws and regulations. We expect all employees, contractors, suppliers, and business partners to share in this commitment and to uphold the highest ethical standards in all dealings related to our business with mining companies with global operations.

This policy reflects our dedication to responsible and lawful business conduct while minimizing the risks associated with economic sanctions violations. The Company will review and update this policy to ensure ongoing compliance with changing laws and regulations.

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Duncan Scott


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